
COGNITION HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 1997/010640/06)
Share code: CGN ISIN: ZAE000197042
("Cognition" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, shareholders of the Company are advised that a review by management of the Company's financial results for the six months ended 31 December 2021 has indicated that:

- Headline loss per share is expected to be between 0.41 cents and 0.99 cents, reflecting a decrease, compared to the headline earnings per share of 2.93 cents reported for the six months ended 31 December 2020.

The decline in headline earnings per share was largely driven by the strategic reinvestment into core systems and processes by Private Property.

- Loss per share is expected to be between 23.52 cents and 24.10 cents, reflecting a decrease, compared to the earnings per share of 2.93 cents reported for the six months ended 31 December 2020.

The sharp decline in earnings per share was driven by:

- The impairment of goodwill as a result of the strategic reinvestment; and
- The impairment other intangible assets due to the uncertainty of future economic benefits of these assets.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Cognition's interim financial results are expected to be released on SENS on or about 10 March 2022.

Johannesburg
25 February 2022

Sponsor
Merchantec Capital